



## Custom Scholarships for Private Funders

T.E.A.C.H. OHIO can design scholarships to meet your needs. We have been administering Early Childhood Education and Child Development AAS and Bachelor Degree scholarships since 2003, and helped our Scholars to earn well over 10,000 college credits. Scholarships have been funded by both public and local private funders.

T.E.A.C.H. scholarships are a partnership, established by a contract, between the **Scholar**, **Sponsor**, and T.E.A.C.H. on behalf of the **Funder**. The partnership includes sharing the costs, providing **Release Time**, and employment **Commitment Periods**.

Definitions of highlighted terms:

- **Funder** pays (through T.E.A.C.H.) for the majority of the benefits provided by the scholarship and the administrative cost of T.E.A.C.H. to run the program and manage the funds
- **Sponsor** is the licensed child care program that employs the Scholar
- **Scholar** is the Sponsor's employee attending classes
- **Release Time\*** is time the Scholar uses to study or attend class while the Sponsor continues to pay the Scholar their full wage over that time
- **Commitment Period\*** is typically 1 year, where the Scholar commits to work at the Sponsoring program for at least 1 year after the contract ends

*\*Note: special arrangements apply to Type B professionals.*

The Funder can modify the eligibility rules. Examples of eligibility rules include:

- Scholar must work 30 hours per week with children, or is a program Director/Owner
- Scholar must earn less than \$15/hour
- Scholar must have been employed by the Sponsor for at least 1 year prior to applying for the scholarship

We have had great success with the models we currently use. We will share our experience with the Funder, and the Funder can decide the benefits the scholarship will provide.

Typical degree scholarship contracts provide the following benefits:

- *Tuition*: 80% paid by T.E.A.C.H. on behalf of the Funder, 10% Sponsor, 10% Scholar
- *Books*: 80% reimbursed by T.E.A.C.H. to Scholar, 20% Scholar
- *Travel/Internet*: \$180 per year paid by T.E.A.C.H. to Scholar
- *Release Time*: Up to 6 hours a week provided by Sponsor. Funder reimburses Sponsor \$8/hr. This can be adjusted, for example we have scholarships for Directors, who do not work with children and do not receive release time
- *Commitment period*: Scholar commits to work for at least 1 year after scholarship ends
- *Raise/Bonus*: 2% raise or \$300 paid by Sponsor to Scholar after each successfully completed year on contract
- *Bonus*: \$300 paid to Scholar by T.E.A.C.H. after each successfully completed year on contract

**How much does this cost Funders?** Funding a contract can cost between \$2,000 and \$6,000 per year and depends on many variables including:

- Number of courses taken
- Tuition cost at the college the scholar is attending,
- Whether the scholar receives a PELL grant (which reduces tuition and book costs for the T.E.A.C.H.)
- Cost of books
- Whether or not a bonus is earned

We have Counselors on our staff that work with our Scholars (by phone or email) each term to ensure they stay on track, toward their degree and monitor their educational progress and expenses.

Please contact Greg Yorker, Director of T.E.A.C.H. Early Childhood<sup>®</sup> OHIO, if you have any questions with regard to our program or designing a scholarship.

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